

Annexures

Annexure- A

**Balance sheet of BSNL as at 31<sup>st</sup> March, 2006**

All amounts in Rs. Lacs, unless otherwise stated

Items	As at 31 <sup>st</sup> March 2006	As at 31 <sup>st</sup> March 2005
<b>Sources of Funds</b>		
<b>Shareholder's funds</b>		
Capital	1,250,000	1,250,000
Reserves and Surplus	6,825,651	6,027,911
<b>Loan Funds</b>		
Unsecured loans	728,393	822,089
<b>Deferred Tax Liability-Net</b>	170,400	304,402
<b>Total</b>	<b>8,974,444</b>	<b>8,404,402</b>
<b>Applications of Funds</b>		
<b>Fixed Assets</b>		
Gross Block	11,169,203	10,410,216
Less: Depreciation	5,150,354	4,233,309
Net Block	6,018,849	6,176,907
Capital Work-in-Progress	382,048	457,226
Decommissioned Assets	7,346	8,045
	<b>6,408,243</b>	<b>6,642,178</b>
<b>Investments</b>	20,000	20,000
<b>Current Assets, Loans and Advances</b>		
Inventories	278,922	224,535
Sundry Debtors	630,205	663,703
Cash and Bank Balances	3,057,948	2,193,113
Other Current Asset - Accrued interest	63,627	14,368
Loans and Advances	923,207	752,160
	<b>4,953,909</b>	<b>3,847,879</b>
<b>Less : Current Liabilities and Provisions</b>		
Liabilities	1,612,324	1,461,541
Provisions	888,223	738,616
	<b>2,500,547</b>	<b>2,200,157</b>
Net Current Assets	2,453,362	1,647,722
Inter/Intra Circle Remittance	92,839	94,502
<b>Total</b>	<b>8,974,444</b>	<b>8,404,402</b>

## Annexure- B

Profit & Loss Statement of BSNL for the year ended 31<sup>st</sup> March 2006

All amounts in Rs. Lacs, unless otherwise stated

Items	Year ended 31 <sup>st</sup> March 2006	Year ended 31 <sup>st</sup> March 2005
<b>Income</b>		
Income from services	3,613,894	3,345,004
Other income	403,765	264,001
	<b>4,017,658</b>	<b>3,609,005</b>
<b>Expenditure</b>		
Employee's Remuneration and Benefits	742,063	839,302
License Fee and Spectrum Fee	352,305	330,236
Administrative, Operating and Other Expenses	1,049,689	805,196
Finance Expenses	108,980	2,929
Depreciation	937,669	962,486
	<b>3,190,706</b>	<b>2,940,149</b>
<b>Profit before prior period and extraordinary items</b>	826,952	668,856
Prior period items (net)	- 40,549	- 53,438
<b>Profit before extraordinary items</b>	786,402	615,418
Extraordinary items	58,296	176,590
<b>Profit before taxation</b>	<b>844,698</b>	<b>792,008</b>
Current Tax (including Rs. 737 lakh for earlier year)	80,130	78,816
Fringe Benefit Tax	4,100	-
Deferred Tax	- 134,002	- 175,933
Wealth Tax (including rs. 101 lakh for earlier year)	501	992
Excess tax provision written back	-	- 130,196
<b>Profit for the year after taxation</b>	<b>893,969</b>	<b>1,018,329</b>
Appropriation :		
Interim Dividend	37,500	20,000
Proposed Dividends on Equity & Preference Capital	80,000	97,500
Tax on Dividends	16,479	16,288
Transfer to General Reserve	178,794	203,666
Surplus carried to Balance Sheet	581,197	680,875
	<b>893,969</b>	<b>1,018,329</b>
<b>Earnings per share</b>		
Basic/Diluted earnings per equity share (Rupees)	15.28	15.65

## Annexure- C

Balance sheet of BSNL as at 31<sup>st</sup> March, 2007

All amounts in Rs. Lacs, unless otherwise stated

Items	As at 31 <sup>st</sup> March 2007	As at 31 <sup>st</sup> March 2006
<b>Sources of Funds</b>		
<b>Shareholder's Funds</b>		
Capital	1,250,000	1,250,000
Reserves and Surplus	7,444,802	6,825,651
<b>Loan Funds</b>		
Unsecured Loans	554,366	728,393
<b>Deferred Tax Liability-Net</b>	124,605	170,400
<b>Total</b>	<b>9,373,773</b>	<b>8,974,444</b>
<b>Applications of Funds</b>		
<b>Fixed Assets</b>		
Gross Block	11,864,901	11,169,203
Less: Depreciation	6,071,511	5,150,354
Net Block	5,793,390	6,018,849
Capital Work-in-Progress	256,860	382,048
Decommissioned Assets	6,444	7,346
	<b>6,056,694</b>	<b>6,408,243</b>
<b>Investments</b>	20,000	20,000
<b>Current Assets, Loans and Advances</b>		
Inventories	242,847	279,524
Sundry Debtors	622,986	630,205
Cash and Bank Balances	3,745,296	3,057,948
Other Current Asset - Accrued interest	114,148	63,627
Loans and Advances	649,511	582,501
	<b>5,374,788</b>	<b>4,613,805</b>
<b>Less : Current Liabilities and Provisions</b>		
Current Liabilities	1,667,919	1,652,585
Provisions	514,858	507,858
	<b>2,182,777</b>	<b>2,160,443</b>
<b>Net Current Assets</b>	3,192,011	2,453,362
<b>Inter/Intra Circle Remittance</b>	105,068	92,839
<b>Total</b>	<b>9,373,773</b>	<b>8,974,444</b>

## Annexure- D

Profit & Loss Statement of BSNL for the year ended 31<sup>st</sup> March 2007

All amounts in Rs. Lacs, unless otherwise stated

Items	Year ended 31 <sup>st</sup> March 2007	Year ended 31 <sup>st</sup> March 2006
<b>Income</b>		
Income from services	3,461,621	3,613,893
Other income	509,890	403,765
	<b>3,971,511</b>	<b>4,017,658</b>
<b>Expenditure</b>		
Employee's Remuneration and Benefits	730,897	742,063
License Fee and Spectrum Fee	331,169	352,305
Administrative, Operating and Other Expenses	1,091,628	1,049,689
Finance Expenses	77,941	108,980
Depreciation	914,931	937,669
	<b>3,146,566</b>	<b>3,190,706</b>
<b>Profit before prior period items</b>	824,945	826,952
Prior period items (net)	- 9,564	- 40,549
<b>Profit before Extraordinary items</b>	815,381	786,403
Extraordinary items	-	58,296
<b>Profit before taxation</b>	<b>815,381</b>	<b>844,699</b>
Current tax	96,229	80,130
MAT Credit	- 19,470	-
Deferred Tax	- 45,795	- 134,002
Fringe Benefit Tax	3,700	4,100
Wealth Tax	130	501
<b>Profit for the year after taxation</b>	<b>780,587</b>	<b>893,970</b>
Appropriation :		
Interim Dividends on Equity Share Capital	50,000	37,500
Proposed Dividends:		
- On Equity Share Capital	-	12,500
- On Preference Share Capital	67,500	67,500
Tax on Dividends	18,484	16,479
Transfer to General Reserve	156,117	178,794
Surplus carried to Balance Sheet	488,486	581,197
	<b>780,587</b>	<b>893,970</b>
<b>Earnings per share (in Rs.)</b>		
Basic/Diluted earnings per equity share	14.03	15.28

## Annexure- E

Balance sheet of BSNL as at 31<sup>st</sup> March, 2008

All amounts in Rs. Lacs, unless otherwise stated

Items	As at 31 <sup>st</sup> March 2008	As at 31 <sup>st</sup> March 2007
<b>Sources of Funds</b>		
<b>Shareholder's funds</b>		
Capital	1,250,000	1,250,000
Reserves and surplus	7,562,825	7,444,802
<b>Loan Funds</b>		
Unsecured loans	338,887	554,366
<b>Deferred Tax Liability-Net</b>	131,053	124,605
	<b>9,282,765</b>	<b>9,373,773</b>
<b>Applications of Funds</b>		
<b>Fixed Assets</b>		
Gross Block	12,457,823	11,864,901
Less: Depreciation	6,987,974	6,071,511
Net Block	<b>5,469,849</b>	<b>5,793,390</b>
Capital Work-in-Progress	266,562	256,860
Decommissioned Assets	389	6,444
	<b>5,736,800</b>	<b>6,056,694</b>
<b>Investments</b>	20,000	20,000
<b>Current Assets, Loans and Advances</b>		
Inventories	322,006	242,847
Sundry Debtors	546,551	558,066
Cash and Bank Balances	4,055,158	3,745,296
Other Current Asset - Accrued interest	137,687	114,148
Loans and Advances	744,441	714,431
	<b>5,805,843</b>	<b>5,374,788</b>
<b>Less : Current Liabilities and Provisions</b>		
Current Liabilities	1,739,788	1,667,919
Provisions	606,321	514,858
	<b>2,346,109</b>	<b>2,182,777</b>
<b>Net Current Assets</b>	3,459,734	3,192,011
<b>Inter/Intra Circle Remittance</b>	66,231	105,068
<b>Total</b>	<b>9,282,765</b>	<b>9,373,773</b>

## Annexure- F

Profit & Loss Statement of BSNL for the year ended 31<sup>st</sup> March 2008

All amounts in Rs. Lacs, unless otherwise stated

Items	For the year ended 31 <sup>st</sup> March 2008	For the year ended 31 <sup>st</sup> March 2007
<b>Income</b>		
Income from Services	3,235,953	3,461,621
Other income	569,387	509,890
	<b>3,805,340</b>	<b>3,971,511</b>
<b>Expenditure</b>		
Employee's Remuneration and Benefits	880,891	730,897
License and spectrum fee	315,213	331,169
Administrative, operating and other expenses	1,111,675	1,091,628
Finance expenses	86,254	77,941
Depreciation	969,610	914,931
	<b>3,363,643</b>	<b>3,146,566</b>
<b>Profit before prior period items</b>	441,697	824,945
Prior period items (net)	3,458	- 9,564
<b>Profit before taxation</b>	<b>445,155</b>	<b>815,381</b>
Current tax	136,094	96,229
MAT Credit	- 2,171	- 19,470
Deferred tax	6,448	- 45,795
Fringe benefit tax	3,700	3,700
Wealth tax	145	130
<b>Profit for the year after taxation</b>	<b>300,939</b>	<b>780,587</b>
Appropriation :		
Interim Dividends on Equity Share Capital	30,000	50,000
Proposed Dividends:		
- On Equity Share Capital	52,500	-
- On Preference Share Capital	67,500	67,500
Tax on Dividends	25,493	18,484
Transfer to General Reserve	60,188	156,117
Surplus/Loss carried to Balance Sheet	65,258	488,486
	<b>300,939</b>	<b>780,587</b>
<b>Earnings per share (in Rs.)</b>		
Basic earnings per equity share	<b>4.44</b>	<b>14.03</b>

## Annexure- G

Balance sheet of BSNL as at 31<sup>st</sup> March, 2009

All amounts in Rs. Lacs, unless otherwise stated

Items	As at 31 <sup>st</sup> March 2009	As at 31 <sup>st</sup> March 2008
<b>Sources of Funds</b>		
<b>Shareholder's funds</b>		
Capital	1,250,000	1,250,000
Reserves and surplus	7,613,358	7,562,825
<b>Loan Funds</b>		
Unsecured loans	341,384	338,887
<b>Deferred Tax Liability-Net</b>	64,484	131,053
	<b>9,269,226</b>	<b>9,282,765</b>
<b>Applications of Funds</b>		
<b>Fixed Assets</b>		
Gross Block	13,224,291	12,457,823
Less: Depreciation	7,792,203	6,987,974
Net Block	<b>5,432,088</b>	<b>5,469,849</b>
Capital Work-in-Progress	492,864	266,562
Decommissioned Assets	4,644	389
	<b>5,929,596</b>	<b>5,736,800</b>
<b>Investments</b>	20,000	20,000
<b>Current Assets, Loans and Advances</b>		
Inventories	457,258	322,006
Sundry Debtors	472,054	546,551
Cash and Bank Balances	3,813,430	4,055,158
Other Current Asset - Accrued interest	87,239	137,687
Loans and Advances	944,880	744,441
	<b>5,774,861</b>	<b>5,805,843</b>
<b>Less : Current Liabilities and Provisions</b>		
Current Liabilities	2,072,702	1,739,788
Provisions	493,878	606,321
	<b>2,566,580</b>	<b>2,346,109</b>
<b>Net Current Assets</b>	3,208,281	3,459,734
<b>Inter/Intra Circle Remittance</b>	111,349	66,231
<b>Total</b>	<b>9,269,226</b>	<b>9,282,765</b>

## Annexure- H

Profit & Loss Statement of BSNL for the year ended 31<sup>st</sup> March 2009

All amounts in Rs. Lacs, unless otherwise stated

Items	For the year ended 31 <sup>st</sup> March 2009	For the year ended 31 <sup>st</sup> March 2008
<b>Income</b>		
Service revenue and other operating income	3,016,942	3,235,953
Other income	564,250	569,387
	<b>3,581,192</b>	<b>3,805,340</b>
<b>Expenditure</b>		
Employee's Remuneration and Benefits	1,136,323	880,891
License fee and spectrum fee	264,635	315,213
Administrative, Operating and Other Expenses	1,137,797	1,111,675
Finance expenses	44,325	86,254
Depreciation	852,341	969,610
	<b>3,435,421</b>	<b>3,363,643</b>
<b>Profit before prior period items</b>	<b>145,771</b>	<b>441,697</b>
Prior period items (net)	-18,608	3,458
<b>Profit before taxation</b>	<b>127,163</b>	<b>445,155</b>
Current Tax	132,322	136,094
MAT Credit	0	- 2,171
Deferred Tax	- 66569	6,448
Fringe Benefit Tax	3800	3,700
Wealth Tax	125	145
<b>Profit for the year after taxation</b>	<b>57,485</b>	<b>300,939</b>
Appropriation :		
Interim Dividends on Equity Share Capital		30,000
Proposed Dividends:		
- On Equity Share Capital	0	52,500
- On Preference Share Capital	0	67,500
Tax on Dividends	0	25,493
Transfer to General Reserve	0	60,188
Surplus/Loss carried to Balance Sheet	57,485	65,258
	<b>57,485</b>	<b>300,939</b>
<b>Earnings per share (in Rs.)</b>		
Basic earnings per equity share	<b>1.15</b>	<b>4.44</b>

## Annexure- I

Balance sheet of BSNL as at 31<sup>st</sup> March, 2010

All amounts in Rs. Lacs, unless otherwise stated

Items	As at 31 <sup>st</sup> March 2010	As at 31 <sup>st</sup> March 2009
<b>Sources of Funds</b>		
<b>Shareholder's funds</b>		
Capital	1,250,000	1,250,000
Reserves and Surplus	7,397,566	7,613,358
<b>Loan Funds</b>		
Unsecured loans	153,370	341,384
<b>Deferred Tax Liability-Net</b>	12,384	64,484
	<b>8,813,320</b>	<b>9,269,226</b>
<b>Applications of Funds</b>		
<b>Fixed Assets</b>		
Gross Block	16,046,962	13,224,291
Less: Depreciation	8,658,930	7,792,203
Net Block	7,388,032	5,432,088
Capital Work-in-Progress	596,523	492,864
Decommissioned Assets	7,897	4,644
	<b>7,992,452</b>	<b>5,929,596</b>
<b>Investments</b>	20,000	20,000
<b>Current Assets, Loans and Advances</b>		
Inventories	505,833	457,258
Sundry Debtors	474,457	472,054
Cash and Bank Balances	3,034,340	3,813,430
Other Current Asset - Accrued interest	85,521	87,239
Loans and Advances	1,397,028	944,880
	<b>5,497,179</b>	<b>5,774,861</b>
<b>Less : Current Liabilities and Provisions</b>		
Current Liabilities	4,277,642	2,072,702
Provisions	557,602	493,878
	<b>4,835,244</b>	<b>2,566,580</b>
<b>Net Current Assets</b>	661,935	3,208,281
<b>Inter/Intra Circle Remittance</b>	138,933	111,349
<b>Total</b>	<b>8,813,320</b>	<b>9,269,226</b>

## Annexure- J

Profit & Loss Statement of BSNL for the year ended 31<sup>st</sup> March 2010

All amounts in Rs. Lacs, unless otherwise stated

Items	For the year ended 31 <sup>st</sup> March 2010	For the year ended 31 <sup>st</sup> March 2009
<b>Income</b>		
Service revenue and other operating income	2,791,344	3,016,942
Other income	413,197	564,250
	<b>3,204,541</b>	<b>3,581,192</b>
<b>Expenditure</b>		
Employee's Remuneration and Benefits	1,345,504	1,136,323
License and spectrum fee	87,555	264,635
Administrative, operating and other expenses	1,019,905	1,137,797
Finance expenses	35,161	44,325
Depreciation	919,679	852,341
	<b>3,407,804</b>	<b>3,435,421</b>
<b>Profit/(Loss) before prior period items</b>	<b>-203,263</b>	<b>145,771</b>
Prior period items (net)	-16,485	-18,608
<b>Profit/(Loss) before taxation</b>	<b>-219,748</b>	<b>127,163</b>
Current tax	0	132,322
Tax for earlier years	14,501	0
Deferred tax	- 52,100	- 66,569
Fringe benefit tax	0	3,800
Wealth tax	116	125
<b>Profit/(loss) for the year after taxation</b>	<b>-182,265</b>	<b>57,485</b>
Appropriation :		
Proposed Dividends:		
- On Equity Share Capital	0	0
- On Preference Share Capital	0	0
Tax on Dividends	0	0
Transfer to General Reserve	0	0
Surplus/Loss carried to Balance Sheet	-182,265	57,485
	<b>-182,265</b>	<b>57,485</b>
<b>Earnings per share (in Rs.)</b>		
Basic earnings per equity share	<b>-3.65</b>	<b>1.15</b>

## Annexure- K

Balance sheet of BSNL as on 31<sup>st</sup> March, 2011

All amounts in Rs. Lacs, unless otherwise stated

Items	As at 31 <sup>st</sup> March 2011	As at 31 <sup>st</sup> March 2010
<b>Sources of Funds</b>		
<b>Shareholder's funds</b>		
Capital	1250000	1250000
Reserves and Surplus	6756875	7397566
<b>Loan Funds</b>		
Unsecured loans	184574	153370
Deferred Tax Liability-Net	-	12384
	<b>8191449</b>	<b>8813320</b>
<b>Applications of Funds</b>		
<b>Fixed Assets</b>		
Gross Block	16704374	16046962
Less: Depreciation	9544982	8658930
Net Block	7159392	7388032
Capital Work-in-Progress	519452	596523
Decommissioned Assets	9984	7897
	<b>7688828</b>	<b>7992452</b>
<b>Investments</b>		
	<b>550141</b>	<b>20000</b>
<b>Deferred Tax Asset-Net</b>		
	<b>9215</b>	-
<b>Current Assets, Loans and Advances</b>		
Inventories	394824	505833
Sundry Debtors	632782	474457
Cash and Bank Balances	250008	3034340
Other Current Asset - Accrued interest	292	85521
Loans and Advances	1351882	1397028
	<b>2629788</b>	<b>5497179</b>
<b>Less : Current Liabilities and Provisions</b>		
Current Liabilities	2200029	4277642
Provisions	639243	557602
	<b>2839272</b>	<b>4835244</b>
<b>Net Current Assets</b>	-209484	661935
<b>Inter/Intra Circle Remittance</b>	152749	138933
<b>Total</b>	<b>8191449</b>	<b>8813320</b>

## Annexure- L

Profit & Loss Statement of BSNL for the year ended 31<sup>st</sup> March 2011

All amounts in Rs. Lacs, unless otherwise stated

Items	For the year ended 31 <sup>st</sup> March 2011	For the year ended 31 <sup>st</sup> March 2010
<b>Income</b>		
Service revenue and other operating income	2704471	2791344
Other income	264291	413197
	<b>2968762</b>	<b>3204541</b>
<b>Expenditure</b>		
Employee's Remuneration and Benefits	1379095	1345504
License fee and spectrum fee	197172	87555
Administrative, Operating and Other Expenses	1012368	1019905
Finance Expenses	38986	35161
Depreciation	972543	919679
	<b>3600164</b>	<b>3407804</b>
<b>Profit before prior period items</b>	<b>-631402</b>	<b>-203263</b>
Prior period items (net)	-26479	-16485
<b>Profit before taxation</b>	<b>-657881</b>	<b>-219748</b>
Current Tax	0	0
Tax for earlier years	2046	14501
Deferred Tax	- 21599	- 52100
Fringe Benefit Tax	0	0
Wealth Tax	98	116
<b>Profit for the year after taxation</b>	<b>-638426</b>	<b>-182265</b>
Appropriation :		
Proposed Dividends:		
- On Equity Share Capital	0	0
- On Preference Share Capital	0	0
Tax on Dividends	0	0
Transfer to General Reserve	0	0
Surplus/Loss carried to Balance Sheet	-638426	-182265
	<b>-638426</b>	<b>-182265</b>
<b>Earnings per share (in Rs.)</b>		
Basic earnings per equity share	<b>-12.77</b>	<b>-3.65</b>

## Annexure- M

Balance sheet of BSNL as at 31<sup>st</sup> March, 2012

All amounts in Rs. Lacs, unless otherwise stated

Items	As at 31 <sup>st</sup> March 2012	As at 31 <sup>st</sup> March 2011
<b>Equity and Liabilities</b>		
<b>Shareholder's funds</b>		
Share Capital	1,250,000	1,250,000
Reserves and Surplus	5,867,102	6,756,875
	<b>7,117,102</b>	<b>8,006,875</b>
<b>Non-current liabilities</b>		
Long-term borrowings	98,318	98,318
Other long-term liabilities	426,257	452,605
Long-term provisions	627,981	583,098
	<b>1,152,556</b>	<b>1,134,021</b>
<b>Current liabilities</b>		
Short-term borrowings	204,047	72,000
Trade payables	984,668	1,139,305
Other current liabilities	612,631	622,374
Short term provisions	128,015	121,231
	<b>1,929,361</b>	<b>1,954,910</b>
<b>Total</b>	<b>10,199,019</b>	<b>11,095,806</b>
<b>Assets</b>		
<b>Non-current assets</b>		
<b>Fixed assets</b>		
Tangible assets	5,083,121	5,516,005
Intangible assets	1,620,053	1,713,231
Capital work-in-progress	428,048	523,412
Intangible assets under development	2,043	1,267
	<b>7,133,265</b>	<b>7,753,915</b>
Non-current investments	601,352	550,141
Deferred tax assets (net)	6,238	9,215
Long-term loans and advances	66,896	74,637
	<b>7,807,751</b>	<b>8,387,908</b>
<b>Current assets</b>		
Inventories	359,678	394,824
Trade receivables	396,218	443,181
Cash and bank balances	188,509	250,008
Short-term loans and advances	114,142	124,391
Other current assets	1,209,106	1,342,745
	<b>2,267,653</b>	<b>2,555,149</b>
<b>Intra/Inter circle remittances</b>	<b>123,615</b>	<b>152,749</b>
<b>Total</b>	<b>10,199,019</b>	<b>11,095,806</b>

## Annexure- N

Profit & Loss Statement of BSNL for the year ended 31<sup>st</sup> March 2012

All amounts in Rs. Lacs, unless otherwise stated

Items	For the year ended 31 <sup>st</sup> March 2012	For the year ended 31 <sup>st</sup> March 2011
<b>Revenue</b>		
Revenue from operations	2,599,850	2,704,471
Other income	193,500	264,291
<b>Total Revenue</b>	<b>2,793,350</b>	<b>2,968,762</b>
<b>Total Expenses</b>		
Employee's Remuneration and Benefits	1,340,604	1,379,095
Finance Expenses	18,412	39,439
Depreciation	917,432	972,543
Other Expenses		
– Administrative, Operating and Other Expenses	1,029,391	1,012,013
– License Fee and Spectrum Fee	352,772	197,172
<b>Total Expenses</b>	<b>3,658,611</b>	<b>3,600,262</b>
<b>Profit/ (Loss) before prior period items</b>	<b>(865,261)</b>	<b>(631,500)</b>
Prior period items (net)	(16,832)	(26,479)
<b>Profit/(Loss) before tax</b>	<b>(882,093)</b>	<b>(657,979)</b>
Tax expense :		
– Current Tax	-	-
- Tax for earlier years	-	(2,046)
- Deferred Tax	(2,977)	21,599
<b>Total Tax Expense</b>	<b>(2,977)</b>	<b>19,553</b>
<b>Profit/(Loss) for the year</b>	<b>(885,070)</b>	<b>(638,426)</b>
<b>Earnings per share (in Rs.)</b>	<b>(17.70)</b>	<b>(12.77)</b>

## Annexure- O

Balance Sheet of BSNL as at 31<sup>st</sup> March, 2013

All amounts in Rs. Lacs, unless otherwise stated

Items	As at 31 <sup>st</sup> March 2013	As at 31 <sup>st</sup> March 2012
<b>Equity and Liabilities</b>		
<b>Shareholder's funds</b>		
Share Capital	1,250,000	1,250,000
Reserves and Surplus	5,076,240	5,867,102
Deferred Government Grant	37,633	-
	<b>6,363,873</b>	<b>7,117,102</b>
<b>Non-current liabilities</b>		
Long-term borrowings	170,318	170,318
Other long-term liabilities	403,725	426,257
Long-term provisions	687,008	627,981
	<b>1,261,051</b>	<b>1,224,556</b>
<b>Current liabilities</b>		
Short-term borrowings	256,114	132,047
Trade payables	950,092	984,668
Other current liabilities	684,617	678,929
Short term provisions	53,184	46,231
	<b>1,944,007</b>	<b>1,841,875</b>
<b>Total</b>	<b>9,568,931</b>	<b>10,183,533</b>
<b>Assets</b>		
<b>Non-current assets</b>		
<b>Fixed assets</b>		
- Tangible assets	4,555,753	5,006,679
- Intangible assets	1,528,885	1,620,053
- Capital work-in-progress	369,600	422,705
- Intangible assets under development	1,462	2,043
	<b>6,455,700</b>	<b>7,051,480</b>
Non-current investments	657,511	601,352
Deferred tax assets (net)	13,330	6,238
Long-term loans and advances	684,728	650,476
	<b>7,811,269</b>	<b>8,309,546</b>
<b>Current assets</b>		
Inventories	377,209	359,678
Trade receivables	295,339	396,218
Cash and bank balances	116,125	188,509
Short-term loans and advances	92,617	114,142
Other current assets	773,914	691,825
	<b>1,655,204</b>	<b>1,750,372</b>
<b>Intra/Inter circle remittances</b>	<b>102,458</b>	<b>123,615</b>
<b>Total</b>	<b>9,568,931</b>	<b>10,183,533</b>

## Annexure- P

Profit & Loss Statement of BSNL for the year ended 31<sup>st</sup> March 2013

All amounts in Rs. Lacs, unless otherwise stated

Items	For the year ended 31 <sup>st</sup> March 2013	For the year ended 31 <sup>st</sup> March 2012
<b>Revenue</b>		
Revenue from operations	2,565,481	2,598,213
Other income	147,308	195,137
<b>Total Revenue</b>	<b>2,712,789</b>	<b>2,793,350</b>
<b>Expenses</b>		
Employee's remuneration and benefits	1,375,782	1,340,604
Finance expenses	35,147	18,412
Depreciation and amortisation	833,643	917,432
Other expenses		
– Administrative, operating and other expenses	1,040,235	1,029,391
– License and spectrum fee	205,236	352,772
<b>Total Expenses</b>	<b>3,490,043</b>	<b>3,658,611</b>
<b>Profit/ (Loss) before prior period items</b>	<b>(777,254)</b>	<b>(865,261)</b>
Prior period items (net)	(18,282)	(16,832)
<b>Profit/(Loss) before tax</b>	<b>(795,536)</b>	<b>(882,093)</b>
Tax expense :		
– Deferred tax	7,092	(2,977)
<b>Profit/(Loss) for the year</b>	<b>(788,444)</b>	<b>(885,070)</b>
<b>Earnings per share (in Rs.)</b>	<b>(15.77)</b>	<b>(17.70)</b>

Balance Sheet of BSNL as at 31<sup>st</sup> March, 2014

All amounts in Rs. Lacs, unless otherwise stated

Items	As at 31 <sup>st</sup> March 2014	As at 31 <sup>st</sup> March 2013
<b>Equity and Liabilities</b>		
<b>Shareholder's Funds</b>		
Share Capital	1,250,000	1,250,000
Reserves and Surplus	4,470,295	5,076,240
Deferred Government Grant	33,037	37,633
	<b>5,753,332</b>	<b>6,363,873</b>
<b>Non-current liabilities</b>		
Long-term borrowings	72,000	170,318
Other long-term liabilities	330,074	353,884
Long-term provisions	783,606	687,008
	<b>1,185,680</b>	<b>1,211,210</b>
<b>Current liabilities</b>		
Short-term borrowings	373,853	256,114
Trade payables	870,657	950,092
Other current liabilities	682,363	721,054
Short term provisions	67,459	53,184
	<b>1,994,332</b>	<b>1,980,444</b>
<b>Total</b>	<b>8,933,344</b>	<b>9,555,527</b>
<b>Assets</b>		
<b>Non-current assets</b>		
<b>Fixed assets</b>		
- Tangible assets	4,144,428	4,555,753
- Intangible assets	917,677	1,528,885
- Capital work-in-progress	386,917	369,600
- Intangible assets under development	923	1,462
	<b>5,449,945</b>	<b>6,455,700</b>
Non-current investments	718,074	657,511
Deferred tax assets (net)	23,773	13,330
Long-term loans and advances	532,684	683,370
	<b>6,724,476</b>	<b>7,809,911</b>
<b>Current assets</b>		
Inventories	354,728	377,209
Trade receivables	276,258	295,339
Cash and bank balances	93,195	116,125
Short-term loans and advances	76,344	93,975
Other current assets	1,321,806	760,510
	<b>2,122,331</b>	<b>1,643,158</b>
<b>Intra/Inter circle remittances</b>	<b>86,537</b>	<b>102,458</b>
<b>Total</b>	<b>8,933,344</b>	<b>9,555,527</b>

## Annexure- R

Profit & Loss Statement of BSNL for the year ended 31<sup>st</sup> March 2014

All amounts in Rs. Lacs, unless otherwise stated

Items	For the year ended 31 <sup>st</sup> March 2014	For the year ended 31 <sup>st</sup> March 2013
<b>Income</b>		
Revenue from operations	2,615,326	2,565,481
Other income	184,309	147,308
<b>Total</b>	<b>2,799,635</b>	<b>2,712,789</b>
<b>Expenses</b>		
Employee benefits expense	1,543,584	1,375,782
Finance costs	21,964	35,147
Depreciation and amortisation expense	602,317	833,643
Other expenses		
– Administrative, operating and other expenses	1,100,765	1,040,235
– License and spectrum fee	224,330	205,236
<b>Total</b>	<b>3,492,960</b>	<b>3,490,043</b>
<b>Profit/ (Loss) before prior period items and tax</b>	<b>(693,325)</b>	<b>(777,254)</b>
Prior period items (net)	(19,094)	(18,282)
<b>Profit/(Loss) before tax</b>	<b>(712,419)</b>	<b>(795,536)</b>
Tax expense :		
– Deferred tax	10,443	7,092
<b>Profit/(Loss) for the year</b>	<b>(701,976)</b>	<b>(788,444)</b>
<b>Basic/diluted earnings per share (in Rs.)</b>	<b>(14.04)</b>	<b>(15.77)</b>

## Annexure- S

Balance Sheet of BSNL as at 31<sup>st</sup> March, 2015

All amounts in Rs. Lacs, unless otherwise stated

Items	As at 31 <sup>st</sup> March 2015	As at 31 <sup>st</sup> March 2014
<b>Equity and Liabilities</b>		
<b>Shareholder's Funds</b>		
Share Capital	1,250,000	1,250,000
Reserves and Surplus	3,506,443	4,470,295
Deferred Government Grant	28,497	33,037
	<b>4,784,940</b>	<b>5,753,332</b>
<b>Non-current liabilities</b>		
Long-term borrowings	5,619	72,000
Other long-term liabilities	344,477	330,074
Long-term provisions	28,438	85,532
	<b>378,534</b>	<b>487,606</b>
<b>Current liabilities</b>		
Short-term borrowings	632,871	373,853
Trade payables	828,914	870,657
Other current liabilities	734,591	682,363
Short term provisions	63,980	67,459
	<b>2,260,356</b>	<b>1,994,332</b>
<b>Total</b>	<b>7,423,830</b>	<b>8,235,270</b>
<b>Assets</b>		
<b>Non-current assets</b>		
<b>Fixed assets</b>		
- Tangible assets	3,522,316	4,144,428
- Intangible assets	863,184	917,677
- Capital work-in-progress	327,914	386,917
- Intangible assets under development	-	923
	<b>4,713,414</b>	<b>5,449,945</b>
Non-current investments	20,000	20,000
Deferred tax assets (net)	84,706	23,773
Long-term loans and advances	843,152	532,684
	<b>5,661,272</b>	<b>6,026,402</b>
<b>Current assets</b>		
Inventories	369,688	354,728
Trade receivables	232,660	276,258
Cash and bank balances	122,477	93,195
Short-term loans and advances	69,135	76,344
Other current assets	911,286	1,321,806
	<b>1,705,246</b>	<b>2,122,331</b>
<b>Intra/Inter circle remittances</b>	<b>57,312</b>	<b>86,537</b>
<b>Total</b>	<b>7,423,830</b>	<b>8,235,270</b>

## Annexure- T

Profit & Loss Statement of BSNL for the year ended 31<sup>st</sup> March 2015

All amounts in Rs. Lacs, unless otherwise stated

Items	For the year ended 31 <sup>st</sup> March 2015	For the year ended 31 <sup>st</sup> March 2014
<b>Revenue</b>		
Revenue from operations	2,724,223	2,615,326
Other income	140,297	184,309
<b>Total revenue</b>	<b>2,864,520</b>	<b>2,799,635</b>
<b>Expenses</b>		
Employee benefits expense	1,496,350	1,543,584
Finance costs	50,189	21,799
Depreciation and amortisation expense	881,680	602,317
Other expenses		
– Administrative, operating and other expenses	1,083,959	1,100,930
– License and spectrum fee	217,032	224,330
<b>Total expenses</b>	<b>3,729,210</b>	<b>3,492,960</b>
<b>Loss before prior period items and tax</b>	<b>(864,690)</b>	<b>(693,325)</b>
Prior period items (net)	(19,652)	(19,094)
<b>Loss before tax</b>	<b>(884,342)</b>	<b>(712,419)</b>
Tax benefit :		
– Deferred tax benefit	60,933	10,443
<b>Loss for the year</b>	<b>(823,409)</b>	<b>(701,976)</b>
<b>Earnings per equity share (in Rs.)</b>		
Basic and diluted (nominal value of shares ` Rs. 10)	(16.47)	(14.04)

